

GET YOUR PIECE OF THE STIMULUS PACKAGE!

A new insulated garage door qualifies you to receive up to \$1500 in *ENERGY TAX CREDITS!*



A Name You Can Trust.™

Insulated garage doors offer energy savings, tax credit and style

The U.S. government is offering financial incentives to homeowners who buy qualifying insulated garage doors. Under the stimulus legislation signed by President Obama on Feb, 17, 2009, tax credits for energy-efficient home improvements have been extended and increased significantly. That means that adding a new garage door in 2009 can save you money by helping to lower home energy consumption and costs, AND it will help pay for itself this year through the tax credit incentive.

Important details regarding the tax credit:

- The new tax credits are available for qualifying garage door purchases “placed in service” from Jan. 1, 2009, through Dec. 31, 2010.
- The maximum tax credit that a taxpayer may claim from all qualifying improvements combined is 30% of the cost of each product and \$1500 over the lifetime of the tax credit periods (2009 and 2010).
- Remember, a tax credit is more valuable than an equivalent tax deduction because a tax credit reduces tax dollar-for-dollar, while a deduction only decreases the amount of income that is taxed.

How to Identify an Eligible Garage Door

To be eligible for the tax credit, the purchased garage door must meet all of the following criteria:

- The door must be an insulated residential garage door.
- It must be installed on an insulated garage.
- The door must have a U-factor equal to or less than 0.30, even if the door contains glazing.
- The door perimeter must have a means to control air infiltration.
- The door must be expected to remain in service for at least five years.
- The garage must be part of the taxpayer’s principal U.S. residence.
- Dealers should provide homeowners with a Manufacturer’s Certification statement and a breakdown of the material and labor costs. This certification should not be submitted with the homeowner’s tax return, but should be retained with tax records.

Calculating the Credit

- The homeowner’s tax credit is based on the total material cost of the purchase (the cost of installation labor does not qualify).
- The tax credit is equal to 30% of all qualified energy-saving improvements installed in an existing home in the calendar years of 2009 and 2010. The maximum credit is \$1500.
- For example, if a homeowner paid \$2,500 in material costs for two qualified insulated garage doors, that individual would be eligible for a \$750 tax credit. If the material costs were \$1,000, the tax credit would be \$300.

Publication of GarageWowNow.com, sponsored by the Door & Access Systems Manufacturers’ Association (DASMA), and by the International Door Association (IDA). All dealers in the GarageWowNow search database are IDA dealer members who practice the IDA Code of Business Conduct, which signifies their commitment to quality, excellence and customer service.